

ONTIC FINSERVE LIMITED

(CIN: - L65910GJ1995PLC025904)

(FORMERLY KNOWN AS 'MARAL FINANCE LIMITED')

Registered Office: - UL/8, Ankur Complex, B/h Town Hall, Opp. X-Ray House, Ellis bridge, AHMEDABAD GJ
380006

Contact No.: - 079-29292956 **Email ID:** - onticfinserveld@gmail.com **Website:** - www.onticfinserve.com

Date: 06.11.2023

To,
Department of Corporate Services
The Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street, Fort,
Bombay- 400 001

Dear Sir,

Sub.: Outcome of board meeting as per Regulation 30 of SEBI (LODR) Regulations, 2015.

Ref.: BSE Script code:- 540386

Kindly acknowledge that the board meeting was held today at the registered office of the company at 2:30 PM and concluded at 4:00 PM. The following is the outcome of the said meeting:

1. To approve financial results as on 30.09.2023.

Please kindly take into your records.

Thanking You,

Yours faithfully,

FOR, ONTIC FINSERVE LIMITED

DIRECTOR
BHUPENDRAKUMAR RAIYANI
DIN: 08104918

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2023

SR. NO.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		(In Lakhs)
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	FINANCIAL YEAR ENDED
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I	Revenue From operations	0.00	0.00	779.42	0.00	2906.84	41.21
II	Other Income	3.36	0.42	4.18	3.78	10.18	9.39
III	Total Income (I+II)	3.36	0.42	783.60	3.78	2917.02	50.60
	EXPENSES						
IV	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	769.59	0.00	2858.93	1.29
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	0.48	0.24	3.30	0.72	5.90	7.20
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortization expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Other expenses	2.65	1.25	2.94	3.90	4.75	36.05
	Total expenses (IV)	3.13	1.49	775.83	4.62	2869.58	44.54
V	Profit/(loss) before exceptional items and tax (I-IV)	0.23	(1.07)	7.77	(0.84)	47.44	6.05
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before exceptions items and tax(V-VI)	0.23	-	7.77	-0.84	47.44	6.05
	Tax expense:						
	(1) Current tax						
VIII	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	1.56
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	0.23	(1.07)	7.77	(0.84)	47.44	4.49
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	0.23	-1.07	7.77	(0.84)	47.44	4.49
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XIV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Earnings per equity share (for continuing operation):						
	(1) Basic						
XVI	(2) Diluted	-	-	0.01	-	0.05	0.00
	Earnings per equity share (for discontinued operation):						
	(1) Basic						
XVII	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
	Earning per equity share (for discontinued & continuing operation)						
	(1)Basic						
XVIII	(2) Diluted	-	-	0.01	-	0.05	0.00
	NOTES:-						
	1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 06.11.2023						
	2) Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.						
	3) The Auditors of the company has carried out the Limited Review for the financial results for the Quarter ended 30.09.2023						
	4) The investors complaints / queries received and disposed off during the quarter ended on 30.09.2023						
	Pending at the beginning of Quarter : 0			Disposed off during the quarter : 0			
	Received during the Quarter : 0			Lying unresolved at the end if the quarter : 0			
	Date : 06.11.2023						
	Place: Ahmedabad						
				FOR, ONTIC FINSERVE LIMITED			
				 DIRECTOR BHUPENDRAKUMAR RAYANI DIN: 08104918			

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2022

(Actual)

No.	Particulars	As at 30/09/2022 in Rs.	As at 31/03/2023 in Rs.
	ASSETS		
1	Non - current Assets		
	(a) Property, Plant and Equipment	56129	56128
	(b) Capital work-in-progress	-	-
	© Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets:	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	1,795.00	2655669
	(iii) Cash and cash equivalents	49.00	19935
	(iv) Bank balances other than (iii) above	2,22,727.42	423630
	(v) Loans & Advances	4,49,59,973.00	42124072
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	848031.12	763832
	TOTAL - ASSETS	46088704.54	46043266
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	90003000	90003000
	(b) Reserves	(4,45,24,176.46)	(4,45,24,176.00)
	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	11402	11402
	(d) Other non-current liabilities	-	-
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	0	0
	(iii) Other financial liabilities (other than those specified in item ©)	-	-
	(b) Other current liabilities		
	(c) Provisions	578653	553040
	(d) Current Tax Liabilities (Net)	19826	0
	TOTAL - EQUITY AND LIABILITIES	46088704.54	46043266

Date : 06.11.2023

Place: Ahmedabad

FOR, ONTIC FINSERVE LIMITED

DIRECTOR

BHUPENDRAKUMAR RAIYANI

DIN: 08104918



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STATEMENT OF CASH FLOW FOR THE YEAR ENDED SEPTEMBER 30, 2023

No.	Particulars	As at 30/09/2023 in Rs.	As at 31/03/2023 In Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES			
	Profit before Tax	-84,200	6,05,716
Add:			
	Depreciation and amortisation expenses		22679
	Appropriation		-44775
	Transfer to Reserve		
	Bad debts		
	Miscellaneous Expenses Ammortized		
	Impairment Allowances for doubtful debts		
	Finance Cost	-84200	583620
Less:			
	Interest Income		
	Dividend Income from Investments		
	Net gain/(loss) on sale of Current Investments		
	Net gain/(loss) on Fair Valuation of current Investments		
	Net gain/(loss) on Foreign Exchange fluctuation and translation		
	Provisions / Liabilities no longer required written back		
	Profit/(Loss) on sale / discard of Fixed Assets (Net)		
	Operating Profit before Working Capital changes	-84200	583620
Less:			
	Increase/(Decrease) in Inventories		
	Increase/(Decrease) in Trade Receivables	2653874	
	Increase/(Decrease) in Loans & advances, other financial and non-financial assets	-2835901	-241436
	(Increase)/Decrease in Trade payables, other financial and non-financial liabilities and provisions	45438	61647
	Cash generated from Operations	-220789	403831
Less:	Direct Taxes paid (Net)		157486
	Net cash flow from Operating activities	-220789	246347
B. CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of Property, Plant and Equipment, Intangible Assets and movements in Capital work in progress		
	Fixed Assets sold/discarded	-	
	(Purchase)/Sale of Investment (net)	-	
	Advances and Loans to subsidiaries	-	
	Interest received		
	Dividend received		
	Investment in bank deposits (having original maturity of more than 3 months)		
	Net Cash flow from Investing activities		
C. CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds/(Repayments) from short term borrowings (net)		
	Proceeds/(Redemption / Repayment) of Long Term Debentures/Term Loan		
	Interest and other borrowing cost paid		
	Dividend paid		
	Tax on Dividend		
	Cash and Cash equivalents (A+B+C)	-220789	246347
	Cash and Cash equivalents as at the begining	443565	197219
	Cash and Cash equivalents as at end	222776	443565

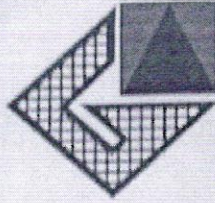
Date : 06.11.2023
Place: Ahmedabad

FOR, ONTIC FINSERVE LIMITED

2023/11/06



DIRECTOR
BHUPENDRAKUMAR RAIYANI
DIN: 08104918



GAURANG VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

To,
BOARD OF DIRECTORS
ONTIC FINSERVE LIMITED
Ahmedabad.

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. **Ontic Finserve Limited** for the period ended **30.09.2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statement issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ahmedabad
Date 06/11/2023
UDIN:23039526BGPVFN8733
Membership No. 39526

PAN: ABJPV8347B

Gaurang Vora, Proprietor,
For and on behalf of Gaurang Vora & Associates,
Chartered Accountant.

FRN: 103110W

